



**ACROPOLIS**  
Enlightening wisdom

**ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH**  
(Run by: Teach for India Education and Research Samiti)  
A. B. Road Bypass, Near Toll Plaza, Manglia Square, Indore (M.P.) - 453771 | Tel: 0731-4730093, 01 Email: aimsr@acropolis.in, Website: www.aimsr.ac.in

4.4.1 Expenditure Incurred on Maintenance of Infrastructure (Physical facilities and Academic Support facilities) Excluding Salary

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**CERTIFICATE**

This is to certify that **Acropolis Institute of Management Studies & Research Run By Teach for India Education and Research Samiti**, A.B Road Bypass, Manglia Square Indore (MP) has incurred expenditure during the year under consideration as follows :

Financial Year	Total Expenditure	Maintenance of Academic Facilities	Maintenance of Physical facilities	Expenditure on Infrastructure Augmentation	Page No.
2023-2024	70030158.30	18838622.53	31177187.27	14433193.00	01-05
2022-2023	111592842.80	17796477.00	21604924.19	68339855.00	06-10
2021-2022	22290864.40	11692805.00	6920469.40	1165025.00	11-15
2020-2021	12481518.07	5021789.00	5143478.07	137820.00	16-20
2019-2020	15403749.55	6298841.00	5884154.55	124636.00	21-25
<b>TOTAL</b>	<b>231799133.12</b>	<b>59648534.53</b>	<b>70730213.48</b>	<b>84200529.00</b>	

The above details has been verified on the basis of books of accounts and relevant documents and papers produced before us by the Members of the Society. The above mentioned expenditure annexures are also being enclosed herewith from **Page No. 01 to Page No. 25**.

This certificate is addressed to and provided to the Members of the Society solely for the purpose to enable comply with requirement of National Assessment Accreditation Council and to submit the accompanying statement to NAAC departments and should not be used by any other person or for any other purpose. Accordingly we do not accept or assume any liability or any duty of call for any purpose or to any person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For ; **AMIT SURANA & CO.**

(Amit Surana) Prop.

M.No. 076944

UDIN No. 24076944BKPNBM9976



Place : Indore

Date : 09.08.2024



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**ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH**

(Run by: Teach for India Education and Research Samiti)

A. B. Road Bypass, Near Toll Plaza, Manglia Square, Indore (M.P.) - 453771 | Tel: 0731-4730093, 01 Email: aimsr@acropolis.in, Website: www.aimsr.ac.in

**Expenditure on Incurred on Maintenance of Physical facilities and Academic Support facilities**

**2019-20**

S.No	Expenditure	Amount
1	Building Maintenance Expenses	1578532.00
2	Computer & Software Maintenance	87653.17
3	Electricity Expenses	489553.00
4	Insurance Expenses	72035.00
5	Internet Expenses	344717.00
6	Repair & Maintenance	356189.00
7	Security Expenses	491559.00
8	Cleaning & Housekeeping Expenses	956066.00
9	Land Diversion Tax	111437.00
10	Bank Charges	17748.38
11	Water Expenses	94152.00
12	Depreciation ( AS per Schedule "A")	1284513.00
13	Affiliation & University Fees	907570.00
14	Examination Expenses	24960.00
15	Guest Lecture Fees	38700.00
16	Lab & Workshop Expenses	245136.00
17	Seminar & Conference Expenses	210908.00
18	Sports & Co-Curriculturs Expenses	296637.00
19	Training & Placement Expenses	821715.00
20	Training Expenses for Student	367934.00
21	Annual & other Function Expenses	160023.00
22	Staff & Student Welfare Expenses	211760.00
23	Stipend Paid	11500.00
24	Student Scholarship & Accolades	2268000.00
25	Travelling & Conveyance Expenses	384127.00
26	Newspaper & Periodical & Journals	89871.00
27	Institute Achievement Award	260000.00
	<b>TOTAL</b>	<b>12182995.55</b>

  
Dr. Ashok Mahawar  
Principal  
Acropolis Institute of Management  
Studies & Research, Indore (M. P.)



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**Maintenance of Physical Facilities  
2019-20**

Maintenance	Amount
<i>Building maintenance Expenses</i>	1578532.00
<i>Computer &amp; Software Maintenance</i>	87653.17
<i>Electricity Expenses</i>	489553.00
<i>Insurance Expenses</i>	72035.00
<i>Internet Expenses</i>	344717.00
<i>Repair &amp; Maintenance</i>	356189.00
<i>Security Expenses</i>	491559.00
<i>Cleaning &amp; Housekeeping Expenses</i>	956066.00
<i>Land Diversion Tax</i>	111437.00
<i>Bank Charges</i>	17748.38
<i>Water Expenses</i>	94152.00
<i>Depreciation ( AS per Schedule "A")</i>	1284513.00
<b>TOTAL</b>	<b>5884154.55</b>

Dr. Ashok Jhavar  
Principal

*Principal*  
Acropolis Institute of Management  
Studies & Research, Indore (M. P.)



UDIN: 240769448KFBVBM9976

**ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE**  
(Run by Teach for India Education & Research Samiti)

**BALANCE SHEET**  
**AS ON 31st MARCH, 2020**

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<b>SOCIETY ACCOUNT :</b>			<b>FIXED ASSETS : (Loss : Depr.)</b>		
Balance as per Account		2864313.86	(As per Schedule "A" annexed.)		7925205.19
Add : Surplus for the year		<u>4633640.41</u>			
		7497963.27	<b>CURRENT ASSETS, LOANS,</b>		
<b>CURRENT LIABILITIES :</b>			<b>Cash and Bank Balances :</b>		
Member For Business Analytics		80000.00	P.N.B. (C/A)		50523.46
Security Deposit		545212.00	P.N.B. (Fees A/c)		10000.00
TDS Deducted		45172.00	P.N.B. (OBC Scholarship)		18728.44
Teacher Welfare Fund		<u>607.00</u>	P.N.B. (SC Scholarship)		9197.44
		878991.00	P.N.B. (ST Scholarship)		14028.74
			Yes Bank (A/c No. 01298)		10766.00
			Cash in Hand (as certified by Members)		20005.00
			<b>Deposits and Advances :</b>		
			Advances to Staff		10500.00
			Deposit with NSS		48000.00
			Rent Deposit		<u>60000.00</u>
					251749.08
<b>TOTAL (₹)</b>		<u><u>8176954.27</u></u>	<b>TOTAL (₹)</b>		<u><u>8176954.27</u></u>

We hereby Certify and authenticate the correctness of the above Balance Sheet FOR: TEACH FOR INDIA EDUCATION & RESEARCH SAMITI

*[Signature]*  
President

*[Signature]*  
Secretary

Place : Indore  
Date : 15.12.2020

AS PER OUR REPORT OF EVEN DATE ANNEXED FOR: AMIT SURANA & CO. CHARTERED ACCOUNTANTS  
*[Signature]*  
Amit Surana Prop

**CERTIFIED TRUE COPY**

*[Signature]*

**Principal**  
Acropolis Institute of Management Studies & Research, Indore (M.)



ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE  
(Run by Teach for India Education & Research Samiti)

INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st MARCH, 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertisement Expenses	2234147.00	By Annual Fees Received	37813710.96
To Affiliation & University Fees	987570.00	By Interest on Deposits	18277.00
To Annual & other Function Expenses	160023.00		
To Bank Charges	17748.33		
To Building Maintenance Expenses	1570532.00		
To College Canteen Expenses	72155.00		
To Computer & Software Maintenance	87053.17		
To Electricity Expenses	409553.00		
To Employer's Contrib. to ESIC	114845.00		
To Employer's Contrib. to Provident Fund	212820.00		
To Examination Expenses	24060.00		
To Guest Lecturer Fees	38700.00		
To Cleaning & Housekeeping Expenses	956066.00		
To Insurance Expenses	72035.00		
To Internet Expenses	344717.00		
To Lab & Workshop Expenses	245136.00		
To Land Diversion Tax	111437.00		
To Medical Camp & Medicine Expenses	177884.00		
To News Paper & Periodicals Expenses	89871.00		
To Office & General Expenses	198379.00		
To Audit, Professional & Consultancy Fees	142735.00		
To Repair & Maintenance	356189.00		
To Salary to Teaching Staff	14825578.00		
To Salary to Non-Teaching Staff	2226282.00		
To Salary to Other Staff	540000.00		
To Security Expenses	491559.00		
To Seminar & Conference Expenses	210000.00		
To Institute Achievement Award to Staff	260000.00		
To Sports & Co-Curriculars Expenses	296637.00		
To Staff & Student Welfare Expenses	211760.00		
To Stationery, Printing & Photocopy Expenses	187528.00		
To Stipend Paid	11500.00		
To Student Scholarship & Accolades	2768000.00		
To Telephone Expenses	63290.00		
To Training & Placement Expenses	821715.00		
To Training Expenses for Student	307934.00		
To Travelling & Conveyance Expenses	384127.00		
To Water Expenses	94152.00		
To Depreciation (As per Schedule "A")	1284513.00		
To Surplus (Excess of Income over Expenditure Vt to Balance Sheet)	4633649.41		
<b>TOTAL (₹)</b>	<b>37832087.96</b>	<b>TOTAL (₹)</b>	<b>37832087.96</b>

We hereby Certify and authenticate the correctness of the above Income & Expenditure Account FOR: TEACH FOR INDIA EDUCATION & RESEARCH SAMITI

*[Signature]*  
President

*[Signature]*  
Secretary

Place: Indore  
Date: 15.12.2020

**Principal**  
Acropolis Institute of Management  
Studies & Research, Indore (M. P.)

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR AMIT SURANA & CO  
CHARTERED ACCOUNTANTS

*[Signature]*  
(Amit Surana) Prop.

CERTIFIED TRUE COPY



ACROPOLIS FACULTY OF MANAGEMENT & RESEARCH, INDORE  
(Run by Teach for India Education & Research Samiti)

SCHEDULE : "A"  
FIXED ASSETS

S. No.	PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			AS ON 01.04.2019	ADDITION		TOTAL	UP TO 31.03.2019	FOR THE YEAR	TOTAL	31.03.2020	31.03.2019	
			Before	After								
1	College Building	10%	13935099.35	0.00	0.00	13935099.35	3402701.50	1053240.00	4455941.50	9479157.85	10532397.85	
2	Furniture & Fixture	10%	1749169.00	0.00	0.00	1749169.00	1102618.58	64655.00	1167273.58	581895.42	646550.42	
3	Computer	40%	2444817.00	0.00	0.00	2444817.00	2443631.91	474.00	2444105.91	711.09	1185.09	
4	Air Conditioner	15%	140300.00	0.00	0.00	140300.00	104936.33	5305.00	110241.33	30058.67	35363.67	
5	Library Books	100%	1546516.50	73220.00	31751.00	1654467.50	1533920.00	104692.00	1638612.00	15875.50	15596.50	
6	Office & Electric Equipment	10%	233178.00	0.00	0.00	233178.00	144219.22	8896.00	153115.22	80062.78	88958.78	
<b>TOTAL (₹)</b>			<b>20062079.85</b>	<b>73220.00</b>	<b>31751.00</b>	<b>20157050.85</b>	<b>8732027.54</b>	<b>1237262.00</b>	<b>9569289.54</b>	<b>10187761.31</b>	<b>11320052.31</b>	

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For: TEACH FOR INDIA EDUCATION & RESEARCH SAMITI

President

Secretary

Treasurer

**Principal**  
Acropolis Institute of Management  
Studies & Research, Indore (M)



ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE  
(Run by Teach for India Education & Research Samiti)

SCHEDULE : "A"  
FIXED ASSETS

S. No.	PARTICULARS	RATE	GROSS BLOCK		DEPRECIATION		NET BLOCK		
			AS ON 01.04.2019	ADDITION		FOR THE YEAR	TOTAL	31.03.2020	
				Before	After			31.03.2019	31.03.2019
1	College Building	10%	14729986.00	0.00	0.00	487923.00	10338881.43	4391304.57	4879227.57
2	Furniture & Fixture	10%	4243099.00	0.00	54131.00	267463.00	1862959.50	2434230.50	2647562.50
3	Computer	40%	600894.00	0.00	0.00	123.00	600587.28	183.72	306.72
4	Air Conditioner	15%	67255.00	0.00	0.00	2615.00	52435.43	14819.57	17434.57
5	Library Books	100%	2165239.81	176363.00	144671.00	372289.00	2413938.00	72335.81	123590.81
6	Office & Electric Equipment	10%	428506.56	0.00	70505.00	31155.00	183366.06	315845.50	276295.50
7	Lab Equipments	15%	1090277.32	0.00	0.00	122945.00	393591.80	696685.52	819630.52
TOTAL (₹)			23325257.69	176363.00	269307.00	1284513.00	15845722.50	7925205.19	8764048.19



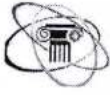
For: TEACH FOR INDIA EDUCATION & RESEARCH SAMITI

Anand Sigitia  
Secretary

Treasure

Principal  
Anand Sigitia  
Principal  
Anand Sigitia  
Principal  
Anand Sigitia





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Enlightening wisdom

**ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH**

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**Maintenance of Academic Facilities  
2019-20**

Maintenance	Amount
Affiliation & University Fees	907570.00
Examination Expenses	24960.00
Guest Lecture Fees	38700.00
Lab & Workshop Expenses	245136.00
Seminar & Conference Expenses	210908.00
Sports & Co-Curriculum Expenses	296637.00
Training & Placement Expenses	821715.00
Training Expenses for Student	367934.00
Annual & other Function Expenses	160023.00
Staff & Student Welfare Expenses	211760.00
Stipend Paid	11500.00
Student Scholarship & Accolades	2268000.00
Travelling & Conveyance Expenses	384127.00
Newspaper & Periodical & Journals	89871.00
Institute Achievement Award	260000.00
<b>TOTAL</b>	<b>6298841.00</b>

UDIN: 240769448KFBVBM9976

Dr. Ashok Jhavar  
Principal

**Principal**  
Acropolis Institute of Management  
Studies & Research, Indore (M. P.)



**ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE**  
(Run by Teach for India Education & Research Samiti)

**BALANCE SHEET**  
**AS ON 31st MARCH, 2020**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>SOCIETY ACCOUNT :</b>		<b>FIXED ASSETS : (Less : Depr.)</b>	
Balance as per Account	2864313.86	( As per Schedule "A" annexed )	7925205.19
Add : Surplus for the year	<u>4633649.41</u>		
	7497963.27		
<b>CURRENT LIABILITIES :</b>		<b>CURRENT ASSETS, LOANS,</b>	
Member For Business Analytics	88000.00	<b>Cash and Bank Balances :</b>	
Security Deposit	545212.00	P.N.B. (C/A)	50523.46
TDS Deducted	45172.00	P.N.B. (Fees A/c)	10000.00
Teacher Welfare Fund	<u>807.00</u>	P.N.B. (OBC Scholarship)	18728.44
	678991.00	P.N.B. (SC Scholarship)	9197.44
		P.N.B. (ST Scholarship)	14028.74
		Yea Bank (A/c No. 01298)	10766.00
		Cash in Hand (as certified by Members)	20005.00
		<b>Deposits and Advances :</b>	
		Advances to Staff	10500.00
		Deposit with NSS	48000.00
		Rent Deposit	<u>60000.00</u>
			251749.08
<b>TOTAL (₹)</b>	<u><u>8176954.27</u></u>	<b>TOTAL (₹)</b>	<u><u>8176954.27</u></u>

We hereby Certify and authenticate the correctness of the above Balance Sheet FOR : TEACH FOR INDIA EDUCATION & RESEARCH SAMITI

SAMITI

President

Secretary

Place : Indore  
Date : 15.12.2020

AS PER OUR REPORT OF EVEN DATE ANNEXED FOR : AMIT SURANA & CO. CHARTERED ACCOUNTANTS  
Indore  
M/S No. 078944  
Indore  
Amit Surana Prop.

**CERTIFIED TRUE COPY**



**Principal**

Acropolis Institute of Management Studies & Research, Indore (M)

ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE  
(Run by Teach for India Education & Research Samiti)

INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st MARCH, 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertisement Expenses	2234147.00	By Annual Fees Received	37813710.96
To Affiliation & University Fees	907570.00	By Interest on Deposits	18377.00
To Annual & other Function Expenses	160023.00		
To Bank Charges	17748.38		
To Building Maintenance Expenses	1578532.00		
To College Canteen Expenses	72155.00		
To Computer & Software Maintenance	87653.17		
To Electricity Expenses	489553.00		
To Employer's Contrn. to ESIC	114645.00		
To Employer's Contrn. to Provident Fund	212820.00		
To Examination Expenses	24060.00		
To Guest Lecturer Fees	38700.00		
To Cleaning & Housekeeping Expenses	956066.00		
To Insurance Expenses	72035.00		
To Internet Expenses	344717.00		
To Lab & Workshop Expenses	245138.00		
To Land Diversion Tax	111437.00		
To Medical Camp & Medicine Expenses	177884.00		
To News Paper & Periodicals Expenses	89671.00		
To Office & General Expenses	198379.00		
To Audit, Professional & Consultancy Fees	142735.00		
To Repair & Maintenance	356189.00		
To Salary to Teaching Staff	14825578.00		
To Salary to Non-Teaching Staff	2226282.00		
To Salary to Other Staff	540000.00		
To Security Expenses	49155.00		
To Seminar & Conference Expenses	21090.00		
To Institute Achievement Award to Staff	26000.00		
To Sports & Co-Curriculars Expenses	29503.00		
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To Stationery, Printing & Photocopy Expenses	187528.00		
To Stipend Paid	11500.00		
To Student Scholarship & Accolades	2268000.00		
To Telephone Expenses	63290.00		
To Training & Placement Expenses	821715.00		
To Training Expenses for Student	367934.00		
To Travelling & Conveyance Expenses	384127.00		
To Water Expenses	94152.00		
To Depreciation (As per Schedule "A")	1284513.00		
To Surplus (Excess of Income over Expenditure Wf to Balance Sheet)	4633649.41		
<b>TOTAL (₹)</b>	<b>37832087.96</b>	<b>TOTAL (₹)</b>	<b>37832087.96</b>

We hereby Certify and authenticate the correctness of the above Income & Expenditure Account FOR; TEACH FOR INDIA EDUCATION & RESEARCH SAMITI

President

Secretary

Place : Indore  
Date 15.12.2020

*(Signature)*

**Principal**  
Acropolis Institute of Management  
Studies & Research, Indore (M. P.)

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR: AMIT SURANA & CO.  
CHARTERED ACCOUNTANTS

(Amit Surana) Prop.

CERTIFIED TRUE COPY



ACROPOLIS FACULTY OF MANAGEMENT & RESEARCH, INDORE  
(Run by Teach for India Education & Research Samiti)

SCHEDULE : "A"  
FIXED ASSETS

S. No.	PARTICULARS	RATE	GROSS BLOCK				TOTAL	UP TO 31.03.2019	DEPRECIATION FOR THE YEAR	TOTAL	NET BLOCK	
			AS ON 01.04.2019	ADDITION Before	ADDITION After	TOTAL					31.03.2020	31.03.2019
1	College Building	10%	13935099.35	0.00	0.00	13935099.35	3402701.50	1053240.00	4455941.50	9479157.85	10532397.85	
2	Furniture & Fixture	10%	1749169.00	0.00	0.00	1749169.00	1102618.58	64655.00	1167273.58	581895.42	646550.42	
3	Computer	40%	2444817.00	0.00	0.00	2444817.00	2443631.91	474.00	2444105.91	711.09	1185.09	
4	Air Conditioner	15%	140300.00	0.00	0.00	140300.00	104936.33	5305.00	110241.33	30058.67	35363.67	
5	Library Books	100%	1549516.50	73220.00	31751.00	1654487.50	1533920.00	104692.00	1638612.00	15875.50	15596.50	
6	Office & Electric Equipment	10%	233178.00	0.00	0.00	233178.00	144219.22	8896.00	153115.22	80062.78	88968.78	
<b>TOTAL (₹)</b>			<b>20062079.85</b>	<b>73220.00</b>	<b>31751.00</b>	<b>20157050.85</b>	<b>87332027.54</b>	<b>1237262.00</b>	<b>9969289.54</b>	<b>1018761.31</b>	<b>11320052.31</b>	

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FOR : TEACH FOR INDIA EDUCATION & RESEARCH SAMITI

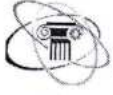
President

Secretary

Treasurer

Principal  
Acropolis Institute of Management  
& Research, Indore (M)





**ACROPOLIS**  
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**ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH**  
(Run by: Teach for India Education and Research Samiti)  
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**Expenditure on Incurred on Maintenance of Physical facilities and Academic Support facilities**  
**2020-21**

S.No	Expenditure	Amount
1	Building Maintenance Expenses	2354769.00
2	Cleaning & Housekeeping Expenses	438681.00
3	Electricity Expenses	457935.00
4	Insurance Expenses	106984.00
5	Internet Expenses	216149.00
6	Repair & Maintenance	65484.00
7	Security Expenses	294902.00
8	Computer & Software Maintenance	57496.00
9	Bank Charges	11456.07
10	Land Diversion Tax	49045.00
11	Water Expenses	3188.00
12	Depreciation ( AS per Schedule "A")	1087389.00
13	Affiliation & University Fees	756710.00
14	Annual & other Function Expenses	13211.00
15	Guest Lecture Fees	227500.00
16	Seminar & Conference Expenses	118407.00
17	Training & Placement Expenses	680684.00
18	Lab & Workshop Expenses	4055.00
19	Training Expenses for Student	734910.00
20	Staff & Welfare Expenses	274314.00
21	Student Welfare Expenses	9552.00
22	Student Scholarship & Accolades	1798000.00
23	Travelling & Conveyance Expenses	156682.00
24	Newspaper & Periodical & Journals	7764.00
25	Institute Achievement Award	240000.00
	<b>TOTAL</b>	<b>10165267.07</b>

Dr. Ashok Jhawar  
Principal

Acropolis Institute of Management  
Studies & Research, Indore (M. P.)



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**ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH**

(Run by: Teach for India Education and Research Samiti)

A. B. Road Bypass, Near Toll Plaza, Manglia Square, Indore (M.P.) - 453771 | Tel: 0731-4730093, 01 Email: aimsr@acropolis.in, Website: www.aimsr.ac.in

**Maintenance of Physical Facilities  
2020-21**

Maintenance	Amount
<i>Building maintenance Expenses</i>	2354769.00
<i>Cleaning &amp; Housekeeping Expenses</i>	438681.00
<i>Electricity Expenses</i>	457935.00
<i>Insurance Expenses</i>	106984.00
<i>Internet Expenses</i>	216149.00
<i>Repair &amp; Maintenance</i>	65484.00
<i>Security Expenses</i>	294902.00
<i>Computer &amp; Software Maintenance</i>	57496.00
<i>Bank Charges</i>	11456.07
<i>Land Diversion Tax</i>	49045.00
<i>Water Expenses</i>	3188.00
<i>Depreciation ( AS per Schedule "A")</i>	1087389.00
<b>TOTAL</b>	<b>5143478.07</b>

UDIN: 240769448KfV8m9976

**Dr. Ashok Jhawar**  
Principal

*Principal*  
Acropolis Institute of Management  
Studies & Research, Indore (M. P.)



**ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE**  
(Run by Teach for India Education & Research Samiti)

**BALANCE SHEET**  
AS ON 31st MARCH, 2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>SOCIETY ACCOUNT:</b>		<b>FIXED ASSETS : (Less : Depr.)</b>	
Balance as per Account	-10642883.14	(As per Schedule "A" annexed)	7284187.78
Add : Surplus for the year	<u>18878193.97</u>		
	8235310.83	<b>CURRENT ASSETS, LOANS,</b>	
<b>CURRENT LIABILITIES:</b>		<b>Cash and Bank Balances:</b>	
Professional Tax	7185.00	HDFC Bank (C/A)	66542.00
Security Deposit	617496.00	HDFC Bank (Fees A/c)	488963.13
TDS Deducted	<u>24744.00</u>	P.N.B. (C/A)	814536.92
	649425.00	P.N.B. (Fees A/c)	13779.00
		Yes Bank (A/c No. 01298)	11222.00
		Cash in Hand (as certified by Members)	20005.00
		<b>Deposits and Advances:</b>	
		Advances to Staff	77500.00
		Deposit with NSS	48000.00
		Rent Deposit	<u>50000.00</u>
			1600548.05
<b>TOTAL (₹)</b>	<u><b>8884735.83</b></u>	<b>TOTAL (₹)</b>	<u><b>8884735.83</b></u>
			0.00

We hereby Certify and authenticate the correctness of the above Balance Sheet FOR : TEACH FOR INDIA EDUCATION & RESEARCH SAMITI

President

Secretary

Place : Indore  
Date : 14.11.2021

FOR OUR REPORT OF EVEN DATE ANNEXED  
**AMIT SURANA & CO.**  
CHARTERED ACCOUNTANTS  
M.No. 076944  
INDORE  
Amit Surana) Prop.

**CERTIFIED TRUE COPY**



*(Signature)*  
**Principal**  
Acropolis Institute of Management  
Studies & Research, Indore (M. P.)

ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE  
(Run by Teach for India Education & Research Samiti)

INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st MARCH, 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertisement Expenses	1103745.00	By Annual Fees Received	45670017.04
To Affiliation & University Fees	758710.00	By Interest on Deposits	456.00
To Annual & other Function Expenses	13211.00		
To Bank Charges	11456.00		
To Building Maintenance Expenses	2354769.00		
To Staff Welfare Expenses	274314.00		
To Computer & Software Maintenance	57496.00		
To Electricity Expenses	457935.00		
To Employer's Contn. to ESIC	60090.00		
To Employer's Contn. to Provident Fund	186586.00		
To Guest Lecturer Fees	227500.00		
To Clearing & Housekeeping Expenses	430601.00		
To Insurance Expenses	106984.00		
To Internet Expenses	216149.00		
To Interest on Late TDS	4376.00		
To Lab & Workshop Expenses	4055.00		
To Land Diversion Tax	49045.00		
To Medical Camp & Medicine Expenses	25590.00		
To News Paper & Periodicals Expenses	7764.00		
To Office & General Expenses	549106.00		
To Audit, Professional & Consultancy Fees	233922.00		
To Repair & Maintenance	65484.00		
To Salary to Teaching Staff	11816638.00		
To Salary to Non-Teaching Staff	1880267.00		
To Salary to Other Staff	405000.00		
To Security Expenses	294902.00		
To Seminar & Conference Expenses	118407.00		
To Institute Achievement Award to Staff	240000.00		
To Student Welfare Expenses	9552.00		
To Stationery, Printing & Photocopy Expenses	110125.00		
To Student Scholarship & Accolades	1798000.00		
To Telephone Expenses	61487.00		
To Training & Placement Expenses	600684.00		
To Training Expenses for Student	734910.00		
To Travelling & Conveyance Expenses	156682.00		
To Water Expenses	3188.00		
To Depreciation (As per Schedule "A")	1087389.00		
To Surplus (Excess of Income over Expenditure Wt to Balance Sheet)	18078193.97		
<b>TOTAL (₹)</b>	<b>45670173.04</b>	<b>TOTAL (₹)</b>	<b>45670473.04</b>

We hereby Certify and authenticate the correctness of the above Income & Expenditure Account FOR: TEACH FOR INDIA EDUCATION & RESEARCH SAMITI

*[Signature]*  
President

*[Signature]*  
Secretary

Place : Indore  
Date : 14.11.2021

*[Signature]*  
**Principal**  
Acropolis Institute of Management Studies & Research, Indore (M. P.)

AS PER OUR REPORT OF EVEN DATE ANNEXED  
FOR: AMIT SURANA & CO.  
CHARTERED ACCOUNTANTS  
M No 076944  
INDORE  
*[Signature]*  
Amit Surana) Prop.

CERTIFIED TRUE COPY





ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE  
(Run by Teach for India Education & Research Samiti)

SCHEDULE: "A"  
FIXED ASSETS

S.No.	PARTICULARS	RATE	GROSS BLOCK		DEPRECIATION		NET BLOCK				
			AS ON 01.04.2020	ADDITION	UP TO 31.03.2020	FOR THE YEAR	31.03.2021	31.03.2020			
			Before	After	TOTAL		TOTAL				
1	College Building	10%	14729986.00	0.00	0.00	14729986.00	1033868.143	439130.00	10777811.43	3952174.57	4391304.57
2	Furniture & Fixture	10%	4297230.00	11560.00	126260.00	4435050.00	1862999.50	250892.00	2113891.50	2321158.50	2434230.50
3	Computer	40%	600894.00	0.00	0.00	600894.00	600710.28	73.00	600783.28	110.72	183.72
4	Air Conditioner	15%	67255.00	0.00	0.00	67255.00	52435.43	2223.00	54658.43	12596.57	14819.57
5	Library Books	100%	2486273.81	64783.00	243768.59	2794825.40	2413938.00	259003.00	2672941.00	121884.40	72335.81
6	Office & Electric Equipment	10%	499011.56	0.00	0.00	499011.56	183366.06	31565.00	214931.03	284080.50	315645.50
7	Lab Equipments	15%	1090277.32	0.00	0.00	1090277.32	393591.80	104503.00	498094.60	592182.52	695685.52
<b>TOTAL (₹)</b>			<b>23770927.69</b>	<b>76343.00</b>	<b>370023.59</b>	<b>24217299.28</b>	<b>15845722.50</b>	<b>1087389.00</b>	<b>18933111.50</b>	<b>7284187.78</b>	<b>7925205.19</b>

*Anand S. Gupta*  
Secretary

Teach for India Education & Research Samiti

*[Signature]*  
PRESIDENT  
TEACH FOR INDIA EDUCATION  
& RESEARCH SAMITI

*[Signature]*  
Principal  
Acropolis Institute of Management  
Studies & Research, Indore (M.P.)





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(Run by: Teach for India Education and Research Samiti)  
A. B. Road Bypass, Near Toll Plaza, Manglia Square, Indore (M.P.) - 453771 | Tel: 0731-4730093, 01 Email: aimsr@acropolis.in, Website: www.aimsr.ac.in

**Maintenance of Academic Facilities**  
**2020-21**

Maintenance	Amount
Affiliation & University Fees	756710.00
Annual & other Function Expenses	13211.00
Guest Lecture Fees	227500.00
Seminar & Conference Expenses	118407.00
Training & Placement Expenses	680684.00
Lab & Workshop Expenses	4055.00
Training Expenses for Student	734910.00
Staff & Welfare Expenses	274314.00
Student Welfare Expenses	9552.00
Student Scholarship & Accolades	1798000.00
Travelling & Conveyance Expenses	156682.00
Newspaper & Periodical & Journals	7764.00
Institute Achievement Award	240000.00
<b>TOTAL</b>	<b>5021789.00</b>

UDIN: 24076944BKFVBM9976

  
Dr. Ashok Jhavar  
Principal

*Principal*  
Acropolis Institute of Management  
Studies & Research, Indore (M.P.)





**ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE**  
(Run by Teach for India Education & Research Samiti)

**INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st MARCH, 2021**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertisement Expenses	1193745.00	By Annual Fees Received	45970017.04
To Affiliation & University Fees	756710.00	By Interest on Deposits	456.00
To Annual & other Function Expenses	13211.00		
To Bank Charges	11450.07		
To Building Maintenance Expenses	2354709.00		
To Staff Welfare Expenses	274314.00		
To Computer & Software Maintenance	57490.00		
To Electricity Expenses	457035.00		
To Employer's Contrl. to ESIC	60090.00		
To Employer's Contrl. to Provident Fund	186580.00		
To Guest Lecturer Fees	227600.00		
To Cleaning & Housekeeping Expenses	436081.00		
To Insurance Expenses	106984.00		
To Internet Expenses	216149.00		
To Interest on Late TDS	4376.00		
To Lab & Workshop Expenses	4055.00		
To Land Diversion Tax	49045.00		
To Medical Camp & Medicine Expenses	25590.00		
To News Paper & Periodicals Expenses	7764.00		
To Office & General Expenses	549186.00		
To Audit, Professional & Consultancy Fees	233922.00		
To Repair & Maintenance	65484.00		
To Salary to Teaching Staff	11916638.00		
To Salary to Non-Teaching Staff	1880267.00		
To Salary to Other Staff	405090.00		
To Security Expenses	294902.00		
To Seminar & Conference Expenses	118407.00		
To Institute Achievement Award to Staff	240990.00		
To Student Welfare Expenses	9552.00		
To Stationery, Printing & Photocopy Expenses	110125.00		
To Student Scholarship & Accolades	1768300.00		
To Telephone Expenses	61487.00		
To Training & Placement Expenses	680584.00		
To Training Expenses for Student	734910.00		
To Travelling & Conveyance Expenses	156682.00		
To Water Expenses	3188.00		
To Depreciation ( As per Schedule "A" )	1087389.00		
To Surplus (Excess of Income over Expenditure Wf to Balance Sheet)	18878193.97		
<b>TOTAL (₹)</b>	<b>45670473.04</b>	<b>TOTAL (₹)</b>	<b>45670473.04</b>

We hereby Certify and authenticate the correctness of the above Income & Expenditure Account FOR ; TEACH FOR INDIA EDUCATION & RESEARCH SAMITI

President

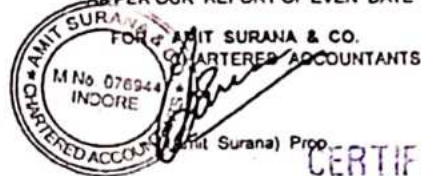
Secretary

Place : Indore  
Date : 14.11.2021

*Principal*

Acropolis Institute of Management Studies & Research, Indore (M.P.)

AS PER OUR REPORT OF EVEN DATE ANNEXED



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**ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE**  
(Run by Teach for India Education & Research Samiti)

**SCHEDULE : "A"**  
**FIXED ASSETS**

S. No.	PARTICULARS	RATE	AS ON 01.04.2020	GROSS BLOCK ADDITION		TOTAL	UP TO 31.03.2020	DEPRECIATION FOR THE YEAR	TOTAL	NET BLOCK		
				Before	After					31.03.2021	31.03.2020	
1	College Building	10%	14729986.00	0.00	0.00	14729986.00	10338681.43	439130.00	10777811.43	3952174.57	4391304.57	
2	Furniture & Fixture	10%	4297230.00	11560.00	126260.00	4435050.00	1862999.50	250892.00	2113891.50	2321158.50	2434230.50	
3	Computer	40%	600894.00	0.00	0.00	600894.00	600710.28	73.00	600783.28	110.72	183.72	
4	Air Conditioner	15%	67255.00	0.00	0.00	67255.00	52435.43	2223.00	54658.43	12596.57	14819.57	
5	Library Books	100%	2486273.81	64783.00	243768.59	2794825.40	2413938.00	259003.00	2672941.00	121884.40	72335.81	
6	Office & Electric Equipment	10%	499011.56	0.00	0.00	499011.56	183366.06	31565.00	214931.06	284080.50	315645.50	
7	Lab Equipments	15%	1090277.32	0.00	0.00	1090277.32	393591.80	104503.00	498094.80	592182.52	696685.52	
<b>TOTAL (₹)</b>				<b>23770927.69</b>	<b>76343.00</b>	<b>370028.59</b>	<b>24217299.28</b>	<b>15845722.50</b>	<b>1087389.00</b>	<b>16933111.50</b>	<b>7284187.78</b>	<b>7925205.19</b>



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*Anand Suptis*  
Secretary

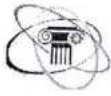
Teach for India Education & Research Samiti

*[Signature]*

PRESIDENT  
TEACH FOR INDIA EDUCATION  
& RESEARCH SAMITI

*Principal*

Acropolis Institute of Management  
& Research, Indore (M)



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(Run by: Teach for India Education and Research Samiti)  
A. B. Road Bypass, Near Toll Plaza, Manglia Square, Indore (M.P.) - 453771 | Tel: 0731-4730093, 01 Email: aimsr@acropolis.in, Website: www.aimsr.ac.in

**Expenditure on Incurred on Maintenance of Physical facilities and Academic Support facilities**

**2021-22**

S.No	Expenditure	Amount
1	Building Maintenance Expenses	3028062.00
2	Computer & Software Maintenance	7611.00
3	Electricity Expenses	869723.90
4	Cleaning & Housekeeping Expenses	834097.00
5	Internet Expenses	204925.00
6	Repair & Maintenance	92972.00
7	Insurance Expenses	194759.00
8	Security Expenses	385353.00
9	Bank Charges	11200.50
10	GST paid on RCM	66641.00
11	Land Diversion Tax	46080.00
12	Water Expenses	60152.00
13	Depreciation ( AS per Schedule "A")	1118893.00
14	Affiliation & University Fees	2920063.00
15	Annual & other Function Expenses	141797.00
16	Guest Lecture Salary	125200.00
17	Seminar & Conference Expenses	64370.00
18	Institute Achievement Award	300000.00
19	Training & Placement Expenses	921586.00
20	Examination Fees	31641.00
21	Lab & Workshop Expenses	206348.00
22	Training Expenses for Student	258570.00
23	Chairman Awards to Faculty/Staff	75000.00
24	Membership Fees	35400.00
25	Student Welfare Expenses	244506.00
26	Student Scholarship & Accolades	6002000.00
27	Travelling & Conveyance Expenses	314934.00
28	Newspaper & Periodical & Journals	51390.00
	<b>TOTAL</b>	<b>18613274.40</b>

Dr. Ashok Jhawa  
Principal

**Principal**  
**Acropolis Institute of Management**  
**Studies & Research, Indore (M. P.)**

14



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**Maintenance of Physical Facilities**  
**2021-22**

Maintenance	Amount
Building maintenance Expenses	3028062.00
Computer & Software Maintenance	7611.00
Electricity Expenses	869723.90
Cleaning & Housekeeping Expenses	834097.00
Internet Expenses	204925.00
Repair & Maintenance	92972.00
Insurance Expenses	194759.00
Security Expenses	385353.00
Bank Charges	11200.50
GST paid on RCM	66641.00
Land Diversion Tax	46080.00
Water Expenses	60152.00
Depreciation ( AS per Schedule "A")	1118893.00
<b>TOTAL</b>	<b>6920469.40</b>

UDIN:24076944BKFVBM9976

Dr. Ashok Jhawar  
Principal



**Principal**

Acropolis Institute of Management  
Studies & Research, Indore (M.P.)

TEACH FOR INDIA EDUCATION & RESEARCH SAMITI, INDORE (M.P.)

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERN IN WHICH PERSONS REFERRED TO IN SECTION 13 (3) HAVE A SUSTANTIAL INTEREST.

S.No.	Name & Address of the Concern	Whether the Concern is a Company, no. and class of Shares held.	Nominal value of the Investment	Income from the investments	Whether the amount in Col. (4) exceeded 5% of the capital of the concern during the previous year say-
		--N.A.--			

FOR : AMIT SURANA & CO.  
CHARTERED ACCOUNTANTS



(Amit Surana) Prop.  
M. No. 076944

Place: Indore  
Date: 22.07.2022

CERTIFIED TRUE COPY



  
**Principal**  
Acropolis Institute of Management  
Studies & Research, Indore (M. P.)



ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE  
(Run by Teach for India Education & Research Samiti)

BALANCE SHEET  
AS ON 31st MARCH, 2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>SOCIETY ACCOUNT :</b>		<b>FIXED ASSETS : (Less : Depr.)</b>	
Balance as per Account	-4652128.60	( As per Schedule "A" annexed )	7704243.73
Add : Surplus for the year	<u>12412101.75</u>		
	7759973.15		
<b>CURRENT LIABILITIES :</b>		<b>CURRENT ASSETS, LOANS,</b>	
Security Deposit	980888.00	<b>Cash and Bank Balances :</b>	
TDS Deducted	<u>30381.00</u>	HDFC Bank (C/A)	499820.00
	1011269.00	HDFC Bank (Fees A/c)	140673.42
		Cash in Hand (as certified by Members)	<u>20005.00</u>
			660498.42
		<b>Deposits and Advances :</b>	
		Advances to Staff	39500.00
		Deposit with NSS	48000.00
		Rent Deposit	60000.00
		FDR with HDFC Bank	200000.00
		Other Advances	<u>59000.00</u>
			406500.00
<b>TOTAL (₹)</b>	<u><u>8771242.15</u></u>	<b>TOTAL (₹)</b>	<u><u>8771242.15</u></u>

We hereby Certify and authenticate the correctness of the above Balance Sheet FOR : TEACH FOR INDIA EDUCATION & RESEARCH SAMITI

President

Secretary

Place : Indore  
Date : 22.07.2022



AS PER OUR REPORT OF EVEN DATE ANNEXED FOR : AMIT SURANA & CO. CHARTERED ACCOUNTANTS

(Amit Surana) Prop.

CERTIFIED TRUE COPY



*(Signature)*

Principal

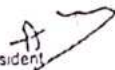
Acropolis Institute of Management Studies & Research, Indore (M. P.)


ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE  
(Run by Teach for India Education & Research Samiti)

INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st MARCH, 2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertisement Expenses	1703340.00	By Annual Fees Received	117.00
To Affiliation & University Fees	2920053.00	By Interest on Deposits	
To Annual & other Function Expenses	141797.00		
To Bank Charges	11266.50		
To Building Maintenance Expenses	3026052.00		
To Chairman Awards to Faculty/Staff	75000.00		
To Computer & Software Maintenance	7611.00		
To Electricity Expenses	669723.00		
To Examination Fees	31641.00		
To Employer's Contrib. to ESIC	82749.00		
To Employer's Contrib. to Provident Fund	204615.00		
To Guest Lecturer Salary	125200.00		
To GST paid on RCM	66641.00		
To Cleaning & Housekeeping Expenses	834097.00		
To Insurance Expenses	194759.00		
To Internal Expenses	204925.00		
To Lab & Workshop Expenses	206348.00		
To Land Diversion Tax	46080.00		
To Medical Camp & Medicine Expenses	130000.00		
To Membership Fees	35400.00		
To News Paper & Periodicals Expenses	51390.00		
To Office & General Expenses	414529.00		
To Audit, Professional & Consultancy Fees	47158.00		
To Repair & Maintenance	92972.00		
To Salary to Teaching Staff	18246350.00		
To Salary to Non Teaching Staff	2516823.00		
To Salary to other Staff	540000.00		
To Security Expenses	385353.00		
To Seminar & Conference Expenses	64370.00		
To Institute Achievement Award	300000.00		
To Student/Staff Welfare Expenses	244505.00		
To Stationery, Printing & Photocopy Expenses	70333.00		
To Student Scholarship & Accolades	6002000.00		
To Telephone Expenses	57207.00		
To Training & Placement Expenses	921585.00		
To Training Expenses for Student	258570.00		
To Traveling & Conveyance Expenses	314934.00		
To Water Expenses	60152.00		
To Depreciation (As per Schedule "A")	1118893.00		
To Surplus (Excess of Income over Expenditure Wt to Balance Sheet)	12412101.75		
<b>TOTAL (₹)</b>	<b>55188478.15</b>	<b>TOTAL (₹)</b>	<b>55188478.15</b>

We hereby Certify and authenticate the correctness of the above Income & Expenditure Account FOR : TEACH FOR INDIA EDUCATION & RESEARCH SAMITI

  
President

  
Secretary

Place : Indore  
Date : 22.07.2022

  
**Principal**  
Acropolis Institute of Management  
Studies & Research, Indore (M. P.)

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR : AMIT SURANA & CO.  
CHARTERED ACCOUNTANTS



(Amit Surana) Prop.

CERTIFIED TRUE COPY



ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE  
(Run by Teach for India Education & Research Samiti)

SCHEDULE: "A"  
FIXED ASSETS

S. No.	PARTICULARS	RATE	GROSS BLOCK		DEPRECIATION		NET BLOCK						
			AS ON 01.04.2021	ADDITION	UP TO 31.03.2021	FOR THE YEAR	TOTAL	31.03.2022	31.03.2021				
			Before	After	Deletion		Depn. W/oft						
1	College Building	10%	14729986.00	0.00	945000.00	0.00	15674986.00	10777811.43	442467.00	0.00	11220278.43	4454707.57	3952174.57
2	Furniture & Fixture	10%	4435050.00	67198.00	133930.00	0.00	4636178.00	2113891.50	245532.00	0.00	2359423.50	2276754.50	2321158.50
3	Computer	40%	690894.00	0.00	12900.00	0.00	613794.00	600783.28	2524.00	0.00	603407.28	10386.72	110.72
4	Air Conditioner	15%	67255.00	0.00	0.00	0.00	67255.00	54658.43	1889.00	0.00	56547.43	10707.57	12596.57
5	Library Books	100%	2794825.40	0.00	373923.95	0.00	3168749.35	2672941.00	308845.00	0.00	2981787.00	186962.35	121804.40
6	Office & Electric Equipment	10%	499011.56	0.00	5997.00	0.00	505008.56	214931.06	28703.00	0.00	249339.06	261369.50	284090.50
7	Lab Equipments	15%	1090277.32	0.00	0.00	0.00	1090277.32	498094.90	88927.00	0.00	586321.80	503355.52	592182.52
<b>TOTAL (₹)</b>			<b>24217293.23</b>	<b>67198.00</b>	<b>1471750.95</b>	<b>0.00</b>	<b>25756248.23</b>	<b>16933111.50</b>	<b>1118993.00</b>	<b>0.00</b>	<b>18052004.50</b>	<b>7704243.73</b>	<b>7284187.78</b>

*Amrit Surana*

Teach for India Education & Research Samiti

PRESIDENT  
TEACH FOR INDIA EDUCATION  
& RESEARCH SAMITI



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Principal  
Acropolis Institute of Management  
Studies & Research, Indore (M.)

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**ACROPOLIS**  
Enlightening wisdom

**ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH**  
(Run by: Teach for India Education and Research Samiti)  
A. B. Road Bypass, Near Toll Plaza, Manglia Square, Indore (M.P.) - 453771 | Tel: 0731-4730093, 01 Email: aimsr@acropolis.in, Website: www.aimsr.ac.in

**Maintenance of Academic Facilities  
2021-22**

Maintenance	Amount
Affiliation & University Fees	2920063.00
Annual & other Function Expenses	141797.00
Guest Lecture Salary	125200.00
Seminar & Conference Expenses	64370.00
Institute Achievement Award	300000.00
Training & Placement Expenses	921586.00
Examination Fees	31641.00
Lab & Workshop Expenses	206348.00
Training Expenses for Student	258570.00
Chairman Awards to Faculty/Staff	75000.00
Membership Fees	35400.00
Student Welfare Expenses	244506.00
Student Scholarship & Accolades	6002000.00
Travelling & Conveyance Expenses	314934.00
Newspaper & Periodical & Journals	51390.00
<b>TOTAL</b>	<b>11692805.00</b>

  
Dr. Ashok Jhawar  
Principal  
*Principal*  
Acropolis Institute of Management  
Studies & Research, Indore (M. I)



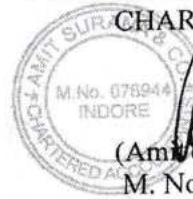
UDIN: 24076944BRFVBM9976

**TEACH FOR INDIA EDUCATION & RESEARCH SAMITI, INDORE (M.P.)**

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERN IN WHICH PERSONS REFERRED TO IN SECTION 13 (3) HAVE A SUSTANTIAL INTEREST.**

S.No.	Name & Address of the Concern	Whether the Concern is a Company, no. and class of Shares held.	Nominal value of the Investment	Income from the investments	Whether the amount in Col. (4) exceeded 5% of the capital of the concern during the previous year say-
		--N.A.--			

FOR : AMIT SURANA & CO.  
CHARTERED ACCOUNTANTS



(Amit Surana) Prop.  
M. No. 076944

Place: Indore  
Date: 22.07.2022

A handwritten signature in blue ink, consisting of a stylized 'A' followed by a horizontal line.

**Principal**  
Acropolis Institute of Management  
Studies & Research, Indore (M.P.)

CERTIFIED TRUE COPY



**ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE**  
(Run by Teach for India Education & Research Samiti)

**BALANCE SHEET**  
AS ON 31st MARCH, 2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>SOCIETY ACCOUNT :</b>		<b>FIXED ASSETS : (Less : Depr.)</b>	
Balance as per Account	-4652128.60	(As per Schedule "A" annexed)	7704243.73
Add : Surplus for the year	<u>12412101.75</u>		
	7759973.15		
<b>CURRENT LIABILITIES :</b>		<b>CURRENT ASSETS, LOANS.</b>	
Security Deposit	980888.00	<b>Cash and Bank Balances :</b>	
TDS Deducted	<u>30381.00</u>	HDFC Bank (C/A)	499820.00
	1011269.00	HDFC Bank (Fees A/c)	140673.42
		Cash in Hand (as certified by Members)	<u>20005.00</u>
			660498.42
		<b>Deposits and Advances :</b>	
		Advances to Staff	39500.00
		Deposit with NSS	48000.00
		Rent Deposit	60000.00
		FDR with HDFC Bank	200000.00
		Other Advances	<u>59000.00</u>
			406500.00
<b>TOTAL (₹)</b>	<u><u>8771242.15</u></u>	<b>TOTAL (₹)</b>	<u><u>8771242.15</u></u>

We hereby Certify and authenticate the correctness of the above Balance Sheet FOR : TEACH FOR INDIA EDUCATION & RESEARCH SAMITI

President

Secretary

Place : Indore  
Date : 22.07.2022

AS PER OUR REPORT OF EVEN DATE ANNEXED FOR : AMIT SURANA & CO. CHARTERED ACCOUNTANTS



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*Principal*  
Acropolis Institute of Management Studies & Research, Indore (M.)

**ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE**  
(Run by Teach for India Education & Research Samiti)

**INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st MARCH, 2022**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
	1793340 00	By Annual Fees Received	55188361.15
To Advertisement Expenses	2920063 00	By Interest on Deposits	117 00
To Affiliation & University Fees	141797 00		
To Annual & other Function Expenses	11200 50		
To Bank Charges	3028062 00		
To Building Maintenance Expenses	75000 00		
To Chairman Awards to Faculty/Staff	7611 00		
To Computer & Software Maintenance	669723 90		
To Electricity Expenses	31641 00		
To Examination Fees	82749 00		
To Employer's Contrn. to ESIC	264615 00		
To Employer's Contrn. to Provident Fund	125200 00		
To Guest Lecturer Salary	66641 00		
To GST paid on RCM	834097 00		
To Cleaning & Housekeeping Expenses	194759 00		
To Insurance Expenses	204925 00		
To Internet Expenses	206345 00		
To Lab & Workshop Expenses	46080 00		
To Land Diversion Tax	130000 00		
To Medical Camp & Medicine Expenses	35400 00		
To Membership Fees	451390 00		
To News Paper & Periodicals Expenses	414529 00		
To Office & General Expenses	47158 00		
To Audit, Professional & Consultancy Fees	92972 00		
To Repair & Maintenance	18246350 00		
To Salary to Teaching Staff	2516823 00		
To Salary to Non Teaching Staff	540000 00		
To Salary to other Staff	385353 00		
To Security Expenses	64370 00		
To Seminar & Conference Expenses	300000 00		
To Institute Achievement Award	244506 00		
To Student/staff Welfare Expenses	70333 00		
To Stationery, Printing & Photocopy Expenses	6002000 00		
To Student Scholarship & Accolades	57207 00		
To Telephone Expenses	921586 00		
To Training & Placement Expenses	258570 00		
To Training Expenses for Student	314934 00		
To Travelling & Conveyance Expenses	60152 00		
To Water Expenses	1118893 00		
To Depreciation (As per Schedule "A" )			
To Surplus (Excess of Income over Expenditure VI to Balance Sheet)	12412101 75		
<b>TOTAL (₹)</b>	<b>55188478.15</b>	<b>TOTAL (₹)</b>	<b>55188478.15</b>

We hereby Certify and authenticate the correctness of the above Income & Expenditure Account FOR : TEACH FOR INDIA EDUCATION & RESEARCH SAMITI

President

Secretary

Place : Indore  
Date : 22.07.2022

**Principal**  
Acropolis Institute of Management  
Studies & Research, Indore (M)

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR : AMIT SURANA & CO.  
CHARTERED ACCOUNTANTS



(Amit Surana) Prop.



ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE  
(Run by Teach for India Education & Research Samiti)

SCHEDULE: "A"  
FIXED ASSETS

S. No.	PARTICULARS	RATE	AS ON 01.04.2021		GROSS BLOCK ADDITION		Deletion	TOTAL	UP TO 31.03.2021	DEPRECIATION FOR THE YEAR	Depr. W/off	TOTAL	NET BLOCK	
			Before	After	Before	After							31.03.2022	31.03.2021
1	College Building	10%	14729986.00	0.00	945000.00	0.00	15674986.00	10777811.43	442467.00	0.00	11220278.43	4454707.57	3952174.57	
2	Furniture & Fixture	10%	4435050.00	67198.00	133930.00	0.00	4636178.00	2113891.50	245532.00	0.00	2359423.50	2276754.50	2321158.50	
3	Computer	40%	600894.00	0.00	12900.00	0.00	613794.00	600783.28	2624.00	0.00	603407.28	10386.72	110.72	
4	Air Conditioner	15%	67255.00	0.00	0.00	0.00	67255.00	54658.43	1889.00	0.00	56547.43	10707.57	12596.57	
5	Library Books	100%	2794825.40	0.00	373923.95	0.00	3168749.35	2672941.00	308846.00	0.00	2981787.00	186962.35	121884.40	
6	Office & Electric Equipment	10%	499011.56	0.00	5997.00	0.00	505008.56	214931.06	28708.00	0.00	243639.06	261369.50	284080.50	
7	Lab Equipments	15%	1090277.32	0.00	0.00	0.00	1090277.32	498094.80	88827.00	0.00	586921.80	503355.52	592182.52	
<b>TOTAL (₹)</b>			<b>24217299.28</b>	<b>67198.00</b>	<b>1471750.95</b>	<b>0.00</b>	<b>25756248.23</b>	<b>16933111.50</b>	<b>1118893.00</b>	<b>0.00</b>	<b>18052004.50</b>	<b>7704243.73</b>	<b>7284187.78</b>	



*Handwritten signature*

Teach for India Education & Research Samiti

PRESIDENT  
TEACH FOR INDIA EDUCATION  
& RESEARCH SAMITI

*Handwritten signature*  
Principal  
Acropolis Institute of Management  
& Research, Indore (M. I.)

3





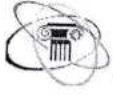
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(Run by: Teach for India Education and Research Samiti)  
A. B. Road Bypass, Near Toll Plaza, Manglia Square, Indore (M.P.) - 453771 | Tel: 0731-4730093, 01 Email: aimsr@acropolis.in, Website: www.aimsr.ac.in

**Expenditure on Incurred on Maintenance of Physical facilities and Academic Support facilities**  
**2022-23**

S.No	Expenditure	Amount
1	Cleaning & Housekeeping Expenses	1262965.00
2	Building Maintenance Expenses	2652910.00
3	Computer & Software Maintenance	301404.00
4	Insurance Expenses	237060.00
5	Internet Expenses	520131.00
6	Repair & Maintenance	223066.00
7	Security Expenses	621201.00
8	Electricity	1016365.00
9	Sport Material & Expenses	76878.00
10	GST paid	52045.00
11	Land Diversion Tax	35634.00
12	Water Expenses	171278.00
13	Bank Charges	1732.32
14	Loan Processing Charges	705636.00
15	Interest on Term Loans	1308411.87
16	Depreciation	12418207.00
17	Affiliation Fees to D.A.V.V	1527830.00
18	Fees to Bar Council of India	1050000.00
19	Fees to Fixation Committee	102360.00
20	Inspection Fees	22000.00
21	Annual & Other Function Expenses	2771713.00
22	Student Training Exp ( entrepreneurship/PR/Innovation)	684694.00
23	Lab & Workshop Expenses	273334.00
24	Annual Membership Fees	10000.00
25	Telephone Expenses	90043.00
26	Scholarship to Students	5876000.00
27	Student Welfare Expenses	347358.00
28	Uniform Expenses for Students	1266600.00
29	Newspaper & Periodical & Journals	335355.00
30	Travelling & Conveyance Expenses	1127592.00
31	Staff Welfare	434790.00

  
**Principal**  
Acropolis Institute of Management  
Studies & Research, Indore (M.P.)



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32	Seminar Conference & Faculty Development Program Exp.	479431.00
33	Institute Achievement Awards	350000.00
34	Training & Placement and Entrepreneurship Exp.	1047377.00
	<b>TOTAL</b>	<b>39401401.19</b>

  
Dr. Ashok Dhanwan  
Principal

**Principal**  
Acropolis Institute of Management  
Studies & Research, Indore (M.P.)



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**Maintenance of Physical Facilities**  
**2022-23**

Maintenance	Amount
Cleaning & Housekeeping Expenses	1262965.00
Building maintenance Expenses	2652910.00
Computer & Software Maintenance	301404.00
Insurance Expenses	237060.00
Internet Expenses	520131.00
Repair & Maintenance	223066.00
Security Expenses	621201.00
Electricity	1016365.00
Sport Material & Expenses	76878.00
GST paid	52045.00
Land Diversion Tax	35634.00
Water Expenses	171278.00
Bank Charges	1732.32
Loan Processing Charges	705636.00
Interest on Term Loans	1308411.87
Depreciation	12418207.00
<b>TOTAL</b>	<b>21604924.19</b>

UDIN: 24076944BKFVBM9976

**Dr. Ashok Jhawar**  
Principal

*Principal*  
Acropolis Institute of Management  
Studies & Research, Indore (M. P.)



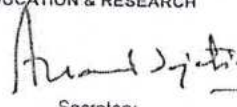
ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE  
(Run by Teach for India Education & Research Samiti)

BALANCE SHEET  
AS ON 31st MARCH, 2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>SOCIETY ACCOUNT :</b>		<b>FIXED ASSETS : (Less : Depr.)</b>	
Balance as per Account	74308563.03	( As per Schedule "B" annexed)	64122850.73
Less : Deficit for the year	<u>10612013.80</u>		
	63696549.23		
<b>CURRENT LIABILITIES :</b>		<b>CURRENT ASSETS, LOANS, DEPOSITS</b>	
( As per Schedule "A" annexed)	2283659.00	<b>&amp; ADVANCES :</b>	
		Balance with Banks :	
		( As per Schedule "C" annexed )	1356982.50
		Cash in Hand (as certified by Members)	30000.00
		Loans, Deposits & Advances :	
		( As per Schedule "D" annexed )	<u>470375.00</u>
			1857357.50
<b>TOTAL (₹)</b>	<u><u>65980208.23</u></u>	<b>TOTAL (₹)</b>	<u><u>65980208.23</u></u>
			0.00

We hereby Certify and authenticate the correctness of the above Balance Sheet FOR : TEACH FOR INDIA EDUCATION & RESEARCH SAMITI

  
President

  
Secretary

Place : Indore  
Date : 05.10.2023

AS PER OUR REPORT OF EVEN DATE ANNEXED FOR : AMIT SURANA & CO. CHARTERED ACCOUNTANTS

  
(Amit Surana) Prop.



CERTIFIED TRUE COPY





**Principal**  
Acropolis Institute of Management  
Studies & Research, Indore (M. I.)

**ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE**  
(Run by Teach for India Education & Research Samiti)

**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31st MARCH, 2023**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Affiliation & Inspection Exps. (As per Schedule "F" Attached)	2702190.00	By Gross Receipts (As per Schedule "E" Attached)	58701443.00
To Exps.for Betterment of Edu.Standards (As per Schedule "G" Attached)	11271907.00		
To College Running & Maint. Expenses (As per Schedule "H" Attached)	12523305.61		
To Financial Expenses (As per Schedule "I" Attached)	2015780.19		
To Employees Remuneration & Benefits (As per Schedule "J" Attached)	26060469.00		
To Training & Welfare Prog.for Staff/Faculty (As per Schedule "K" Attached)	1274221.00		
To Training & Placement Expenses (As per Schedule "L" Attached)	1047377.00	<b>BY NET DEFICIT :</b>	
To Depreciation (As per Schedule "B" Attached)	12418207.00	(Excess of Expenditure over Income)	10612013.80
<b>TOTAL (₹)</b>	<u><u>69313456.80</u></u>	<b>TOTAL (₹)</b>	<u><u>69313456.80</u></u>

We hereby Certify and authenticate the correctness of the above Income & Expenditure Account FOR ; TEACH FOR INDIA EDUCATION & RESEARCH SAMITI

  
President

  
Secretary

Place : Indore  
Date : 06.10.2023



**Principal**  
Acropolis Institute of Management  
Studies & Research, Indore (M. P)

AS PER OUR REPORT OF EVEN DATE ANNEXED  
FOR : **AMIT SURANA & CO.**  
CHARTERED ACCOUNTANTS

  
(Amit Surana) Prop.

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ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE  
(Run by Teach for India Education & Research Samiti)  
SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31.03.2023

SCHEDULE : "A"

CURRENT LIABILITIES :

Alumni Fees	105120.00
Caution Money Collected	575000.00
Security Deposit from Staff	1488879.00
TDS Deducted	114660.00

TOTAL (₹) 2283659.00

SCHEDULE : "C"

BALANCE WITH BANKS :

HDFC Bank (C.A. A/c No.2952)	760809.00
HDFC Bank (Fees A/c No.9524)	596173.50

TOTAL (₹) 1356982.50

SCHEDULE : "D"

LOANS, DEPOSITS & ADVANCES :

Advances to Staffs	182375.00
FDR with HDFC Bank	200000.00
Rent Deposit	60000.00
Deposit with NSS	48000.00

TOTAL (₹) 470375.00

*A. i.*  
PRESIDENT  
TEACH FOR INDIA EDUCATION  
& RESEARCH SAMITI

*Anand Sygati.*  
Secretary  
Teach For India Education  
and Research Samiti



**Principal**  
Acropolis Institute of Management  
Studies & Research, Indore (M)

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ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE  
(Run by Teach for India Education & Research Samiti)

SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31.03.2023

**SCHEDULE - "E"**

**GROSS RECEIPTS :**

Annual & Fees Received	5890474.00
Internship Income	13400.00
MP Council of Science and Technology	3200.00
<b>TOTAL (₹)</b>	<b>5870144.00</b>

**SCHEDULE - "F"**

**AFFILIATION & INSPECTION EXPENSES :**

Affiliation Fees to D.A.V.V	15278.00
Fees to Bar Council of India	1050000.00
Fees to Fixation Committee	102300.00
Inspection Fees	22000.00
<b>TOTAL (₹)</b>	<b>2302130.00</b>

**SCHEDULE - "G"**

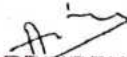
**EXPENSES FOR BETTERMENT OF EDUCATION STANDARDS :**

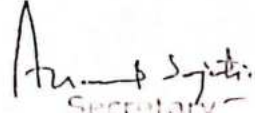
Annual & Other Function Expenses	2721713.00
Sport Material & Expenses	20875.00
Medical Camp & Medicine Expenses	240664.00
Scholarship to Students	5876000.00
Student Training Expenses (entrepreneurship/PR/Innovation)	584694.00
Student Welfare Expenses	347358.00
Uniform Expenses for Students	126600.00
<b>TOTAL (₹)</b>	<b>11271907.00</b>

**SCHEDULE - "H"**

**COLLEGE RUNNING & MAINTENANCE EXPENSES :**

Advertisement Expenses	2564066.00
Audit, Consultancy & Legal Expenses	361038.00
Cleaning & Housekeeping Expenses	4262965.00
College Building Maintenance & Repairs	2652910.00
Computer & Software Maintenance	301404.00
Electricity Expenses	4016365.00
GST Paid	52045.00
Insurance Expenses	52045.00
Internet Expenses	237060.00
Laboratory & Workshop Expenses	520131.00
Land Diversion Charges	271134.00
Newspaper, Journals & Periodicals	35634.00
Office & General Expenses	335355.00
Repairs & Maintenance	432491.61
Security Services	223066.00
Stationery & Printing & Photocopy Expenses	621201.00
Telephone & Mobile	245327.00
Travelling & Conveyance	80043.00
Water Expenses	1127592.00
	471278.00
<b>TOTAL (₹)</b>	<b>12523305.61</b>

  
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TEACH FOR INDIA EDUCATION  
& RESEARCH SAMITI

  
Secretary  
Teach For India Education  
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Studies & Research, Indore (M. P.)



**ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE**  
(Run by Teach for India Education & Research Samiti)

SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31.03.2023

**SCHEDULE : "I"**

**FINANCIAL EXPENSES**  
Bank Charges & Commission  
Loan Processing Charges  
Interest on Term Loans

1732 ✓  
705630 ✓  
1308411 ✓

**TOTAL (₹)** 2016780.00

**SCHEDULE : "J"**

**EMPLOYEES REMUNERATIONS & BENEFITS :**  
Salary to Teaching Staff  
Salary to Non-Teaching Staff  
Salary to Other Staff  
Guest Lecturer Fees  
Employers Contril to ESIC  
Employers Contril to Provident Fund

20728810.00  
4081647.00  
540000.00  
211301.00  
98299.00  
380410.00

**TOTAL (₹)** 26960469.00

**SCHEDULE : "K"**

**TRAINING & WELFARE PROGRAMME FOR STAFF & FACULTY**  
Annual Membership Fees  
Institute Achievement Awards  
Staff Welfare  
Seminar, Conference & Faculty Development Programm Exps

10000.00  
350000.00  
434700.00  
479431.00

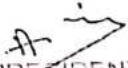
**TOTAL (₹)** 1274221.00

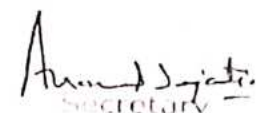
**SCHEDULE : "L"**

**TRAINING & PLACEMENT EXPENSES**  
Training & Placement and Entrepreneurship Expenses

1047377.00

**TOTAL (₹)** 1047377.00

  
**PRESIDENT**  
TEACH FOR INDIA EDUCATION  
& RESEARCH SAMITI

  
**Secretary**  
Teach For India Education  
and Research Samiti

  
**Principal**  
Acropolis Institute of Management  
Studies & Research, Indore (M. I.)

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ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE  
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SCHEDULE "B"  
FIXED ASSETS

S. No.	PARTICULARS	RATE	GROSS BLOCK		DELETION	TOTAL	UP TO 31.03.2023	DEPRECIATION FOR THE YEAR	Depr. With	NET BLOCK			
			AS ON 01.04.2022	ADDITION						31.03.2023	31.03.2022		
			Before	After									
1	College Building	10%	1537495.00	45333980.00	135000.00	0.00	61203595.00	11220273.43	4992119.00	0.00	1621237.43	4436538.57	4454797.57
2	Furniture & Fixture	10%	4635176.00	2263533.00	1936547.00	0.00	8936253.00	2359423.5	55055.00	0.00	2910279.50	5925973.50	2276754.50
3	Computer	40%	613794.00	14485100.00	482977.00	0.00	15391271.00	603407.22	5394790.00	0.00	6493187.28	5039873.72	12365.72
4	Air Conditioner	15%	67255.00	642800.00	198500.00	0.00	90555.00	5547.43	112314.00	0.00	163481.43	733033.57	10707.57
5	Library Books	100%	3163749.35	144934.00	352025.00	0.00	3565798.35	2931787	697509.00	0.00	3439599.00	176012.35	188952.35
6	Office & Electric Equipment	10%	505008.56	135699.00	1566985.00	0.00	2187592.56	243539.05	117055.00	0.00	350653.05	1826997.50	261369.50
7	Lab Equipments	15%	1050277.32	1113734.00	0.00	0.00	2204011.32	55971.8	244583.00	0.00	92946.80	1374526.52	502353.52
<b>TOTAL (₹)</b>			<b>25756248.23</b>	<b>64181730.00</b>	<b>4552034.00</b>	<b>0.00</b>	<b>94593052.23</b>	<b>13252094.53</b>	<b>12418207.00</b>	<b>0.00</b>	<b>30479211.53</b>	<b>54122850.72</b>	<b>7764433.73</b>

*Arundhati*  
Secretary  
Teach For India Education  
and Research Samiti

*Arundhati*  
Principal  
Acropolis Institute of Management  
Studies & Research, Indore (V.)

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Enlightening wisdom

**ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH**

(Run by: Teach for India Education and Research Samiti)

A. B. Road Bypass, Near Toll Plaza, Manglia Square, Indore (M.P.) - 453771 | Tel: 0731-4730093, 01 Email: aimsr@acropolis.in, Website: www.aimsr.ac.in

**Maintenance of Academic Facilities  
2022-23**

Maintenance	Amount
Affiliation Fees to D.A.V.V	1527830.00
Fees to Bar Council of India	1050000.00
Fees to Fixation Committee	102360.00
Inspection Fees	22000.00
Annual & Other Function Expenses	2771713.00
Student Training Exp ( entrepreneurship/PR/Innovation)	684694.00
Lab & Workshop Expenses	273334.00
Annual Membership Fees	10000.00
Telephone Expenses	90043.00
Scholarship to Students	5876000.00
Student Welfare Expenses	347358.00
Uniform Expenses for Students	1266600.00
Newspaper & Periodical & Journals	335355.00
Travelling & Conveyance Expenses	1127592.00
Staff Welfare	434790.00
Seminar Conference & Faculty Development Program Exp.	479431.00
Institute Achievement Awards	350000.00
Training & Placement and Entrepreneurship Exp.	1047377
<b>TOTAL</b>	<b>17796477.00</b>

UDIN : 240769448KFVBM9976

Dr. Ashok Jhavar  
Principal

**Principal**

Acropolis Institute of Management  
Studies & Research, Indore (M.P.)



**ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE**  
(Run by Teach for India Education & Research Samiti)

**BALANCE SHEET**  
AS ON 31st MARCH, 2023

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<b>SOCIETY ACCOUNT :</b>			<b>FIXED ASSETS : (Less : Depr.)</b>		
Balance as per Account	74308563.03		( As per Schedule "B" annexed)		64122850.73
Less : Deficit for the year	<u>10612013.80</u>	63696549.23			
<b>CURRENT LIABILITIES :</b>			<b>CURRENT ASSETS, LOANS, DEPOSITS</b>		
( As per Schedule "A" annexed)		2283659.00	<b>&amp; ADVANCES :</b>		
			Balance with Banks :		
			( As per Schedule "C" annexed )	1356982.50	
			Cash in Hand (as certified by Members)	30000.00	
			Loans, Deposits & Advances :		
			( As per Schedule "D" annexed )	<u>470375.00</u>	1857357.50
<b>TOTAL (₹)</b>		<u><u>65980208.23</u></u>	<b>TOTAL (₹)</b>		<u><u>65980208.23</u></u>
				0.00	

We hereby Certify and authenticate the correctness of the above Balance Sheet FOR : TEACH FOR INDIA EDUCATION & RESEARCH SAMITI

*[Signature]*  
President

*[Signature]*  
Secretary

Place : Indore  
Date : 06.10.2023

AS PER OUR REPORT OF EVEN DATE ANNEXED FOR : AMIT SURANA & CO. CHARTERED ACCOUNTANTS

*[Signature]*  
(Amit Surana) Prop<sup>r</sup>



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*[Signature]*  
**Principal**  
Acropolis Institute of Management Studies & Research, Indore (M. P.)

ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE  
(Run by Teach for India Education & Research Samiti)

INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st MARCH, 2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Affiliation & Inspection Exps. (As per Schedule "F" Attached)	2702190.00	By Gross Receipts (As per Schedule "E" Attached)	58701443.00
To Exps. for Betterment of Edu. Standards (As per Schedule "G" Attached)	11271907.00		
To College Running & Maint. Expenses (As per Schedule "H" Attached)	12523305.61		
To Financial Expenses (As per Schedule "I" Attached)	2015780.19		
To Employees Remuneration & Benefits (As per Schedule "J" Attached)	26060469.00		
To Training & Welfare Prog. for Staff/Faculty (As per Schedule "K" Attached)	1274221.00		
To Training & Placement Expenses (As per Schedule "L" Attached)	1047377.00		
To Depreciation (As per Schedule "B" Attached)	12418207.00	BY NET DEFICIT : (Excess of Expenditure over Income)	10612013.80
<b>TOTAL (₹)</b>	<b>69313456.80</b>	<b>TOTAL (₹)</b>	<b>69313456.80</b>

We hereby Certify and authenticate the correctness of the above Income & Expenditure Account FOR ; TEACH FOR INDIA EDUCATION & RESEARCH SAMITI

President

Secretary

Place : Indore  
Date : 06.10.2023

AS PER OUR REPORT OF EVEN DATE ANNEXED FOR : AMIT SURANA & CO. CHARTERED ACCOUNTANTS

(Amit Surana) Prop.



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**Principal**  
Acropolis Institute of Management  
Studies & Research, Indore (M. F.)

ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE  
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SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31.03.2023

**SCHEDULE : "A"**

**CURRENT LIABILITIES :**

Alumni Fees	105120.00
Caution Money Collected	575000.00
Security Deposit from Staff	1488879.00
TDS Deducted	114660.00

TOTAL (₹) 2283659.00

**SCHEDULE : "C"**

**BALANCE WITH BANKS :**

HDFC Bank (C.A. A/c No.2952)	760809.00
HDFC Bank (Fees A/c No.9524)	596173.50

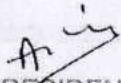
TOTAL (₹) 1356982.50

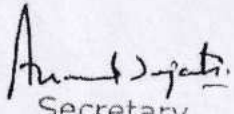
**SCHEDULE : "D"**

**LOANS, DEPOSITS & ADVANCES :**

Advances to Staffs	162375.00
FDR with HDFC Bank	200000.00
Rent Deposit	60000.00
Deposit with NSS	48000.00

TOTAL (₹) 470375.00

  
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**ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE**  
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SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31.03.2023

**SCHEDULE : "E"**

**GROSS RECEIPTS :**

Annual & Fees Received	58684743.00
Internship Income	13500.00
MP Council of Science and Technology	3200.00
<b>TOTAL (₹)</b>	<b>58701443.00</b>

**SCHEDULE : "F"**

**AFFILIATION & INSPECTION EXPENSES :**

Affiliation Fees to D.A.V.V.	1527830.00
Fees to Bar Council of India	1050000.00
Fees to Fixation Committee	102360.00
Inspection Fees	22000.00
<b>TOTAL (₹)</b>	<b>2702190.00</b>

**SCHEDULE : "G"**


**EXPENSES FOR BETTERMENT OF EDUCATION STANDARDS :**

Annual & Other Function Expenses	2771713.00
Sport Material & Expenses	76878.00
Medical Camp & Medicine Expenses	248664.00
Scholarship to Students	5876000.00
Student Training Expenses (entrepreneurship/PR/Innovation)	684694.00
Student Welfare Expenses	347358.00
Uniform Expenses for Students	1266600.00
<b>TOTAL (₹)</b>	<b>11271907.00</b>

**SCHEDULE : "H"**

**COLLEGE RUNNING & MAINTENANCE EXPENSES :**

Advertisement Expenses	2564066.00
Audit, Consultancy & Legal Expenses	361038.00
Cleaning & Housekeeping Expenses	1262965.00
College Building Maintenance & Repairs	2652910.00
Computer & Software Maintenance	301404.00
Electricity Expenses	1016365.00
GST Paid	52045.00
Insurance Expenses	237060.00
Internet Expenses	520131.00
Laboratory & Workshop Expenses	273334.00
Land Diversion Charges	35634.00
Newspaper, Journals & Periodicals	335355.00
Office & General Expenses	432491.61
Repairs & Maintenance	223066.00
Security Services	621201.00
Stationery & Printing & Photocopy Expenses	245327.00
Telephone & Mobile	90043.00
Travelling & Conveyance	1127592.00
Water Expenses	171278.00
<b>TOTAL (₹)</b>	<b>12523305.61</b>

  
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Acropolis Institute of Management  
Studies & Research, Indore (M)

  
M.N. SURESH  
INDIA  
CHARTERED ACCOUNTANT

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**ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE**  
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**SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31.03.2023**

**SCHEDULE : "I"**

**FINANCIAL EXPENSES**

Bank Charges & Commission  
Loan Processing Charges  
Interest on Term Loans

1732.32  
705030.00  
1300411.07

**TOTAL (₹) 2016780.19**

**SCHEDULE : "J"**

**EMPLOYEES REMUNERATIONS & BENEFITS :**

Salary to Teaching Staff  
Salary to Non-Teaching Staff  
Salary to Other Staff  
Guest Lecturer Fees  
Employer's Contri to ESIC  
Employer's Contri. to Providend Fund

20728810.00  
4081047.00  
540000.00  
233303.00  
96209.00  
380410.00

**TOTAL (₹) 26060469.00**

**SCHEDULE : "K"**

**TRAINING & WELFARE PROGRAMME FOR STAFF & FACULTY**

Annual Membership Fees  
Institute Achievement Awards  
Staff Welfare  
Seminar, Conference & Faculty Development Programm Exps.

10000.00  
350000.00  
434700.00  
479431.00

**TOTAL (₹) 1274221.00**

**SCHEDULE : "L"**

**TRAINING & PLACEMENT EXPENSES**

Tranning & Placement and Entreperunership Expenses

1047377.00

**TOTAL (₹) 1047377.00**

  
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SCHEDULE - "B"  
FIXED ASSETS

S.No.	PARTICULARS	RATE	GROSS BLOCK		DELETION	TOTAL	UP TO 31.03.2022	DEPRECIATION FOR THE YEAR	Depr. W/off	TOTAL	NET BLOCK		
			AS ON 01.04.2022	ADDITION							31.03.2023	31.03.2022	
			Before	After									
1	College Building	10%	15574896.00	45388980.00	135000.00	0.00	61208866.00	11220278.43	4992119.00	0.00	16212397.43	44996568.57	4454707.57
2	Furniture & Fixture	10%	4636178.00	2263533.00	1936547.00	0.00	8836258.00	2359423.5	550856.00	0.00	2910279.50	5925978.50	2276754.50
3	Computer	40%	613794.00	14485100.00	482977.00	0.00	15581871.00	603407.28	5894790.00	0.00	6498197.28	9033673.72	10386.72
4	Air Conditioner	15%	67255.00	642800.00	198500.00	0.00	908555.00	56547.43	112914.00	0.00	169461.43	739093.57	10707.57
5	Library Books	100%	3168749.35	144834.00	352025.00	0.00	3665708.35	2981787	607909.00	0.00	3489696.00	176012.35	186962.35
6	Office & Electric Equipment	10%	505008.56	135699.00	1546985.00	0.00	2187692.56	243639.06	117056.00	0.00	360695.06	1826987.50	261369.50
7	Lab Equipments	15%	1090277.32	1113734.00	0.00	0.00	2204011.32	586921.8	242563.00	0.00	829484.80	1374526.52	503355.52
<b>TOTAL (₹)</b>			<b>25756248.23</b>	<b>64184780.00</b>	<b>4652034.00</b>	<b>0.00</b>	<b>94593062.23</b>	<b>18062004.50</b>	<b>12418207.00</b>	<b>0.00</b>	<b>30470211.50</b>	<b>64122850.73</b>	<b>7704243.73</b>



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*Anand Singh*  
Secretary  
Teach For India Education  
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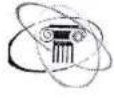
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*[Signature]*

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**Expenditure on Incurred on Maintenance of Physical facilities and Academic Support facilities**  
**2023-24**

S.No	Expenditure	Amount
1	Building Maintenance Expenses	2303582.00
2	Cleaning & Housekeeping Expenses	2443144.00
3	Computer Maintenance	800534.00
4	Computer & Software Maintenance	3999.00
5	Electricity Maintenance	74125.00
6	Electricity Expenses	1497328.00
7	Garden Maintenance	48797.00
8	Insurance Expenses	529697.00
9	Internet Expenses	689858.00
10	Photocopy Expenses	20445.00
11	Repair & Maintenance	217353.00
12	Security Expenses	1310860.00
13	GST paid	42126.00
14	Land & Workshop Expenses	222491.00
15	Postage & Couriers Exp.	123.00
16	Staff & Student Welfare Exp.	12121.00
17	Staff Welfare & College Canteen Exp.	418735.00
18	Water Expenses	192446.00
19	Bank chargers & Commission	1003.00
20	Interest on Term Loans	6896882.27
21	Depreciation	13451538.00
22	Affiliation Fees to D.A.V.V.& Higher Education	2642760.00
23	Fees To AICTE	186000.00
24	Fees to Bar Council of India	50000.00
25	Inspection Fees	56000.00
26	To Annual & other Function Expenses	3055017.00
27	Lab & Workshop Expenses	49501.00
28	Seminar, Conference & Faculty Development Program Exps.	206536.53
29	Training & Placement and Entrepreneurship Exp.	1254575.00
30	Sport Material & Exp.	147068.00
31	Scholarship Training Exp.	6186000.00
32	Student Training Exp (entrepreneurship)	1385827.00

  
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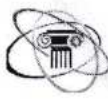
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33	Student Training Exp	29704.00
34	Uniform Expenses for Students	2784224.00
35	Institute Achievement Award	375000.00
36	Labor Welfare Tax	18429.00
37	Newspaper & Periodical & Journals	138334.00
38	Travelling & Conveyance Expenses	40647.00
39	Chairman Award	233000.00
	<b>TOTAL</b>	<b>50015809.80</b>

Dr. Ashok Jha  
Principal

Acropolis Institute of Management  
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**Maintenance of Physical Facilities**  
**2023-24**

Maintenance	AMOUNT
<i>Building maintenance Expenses</i>	2303582.00
<i>Cleaning &amp; Housekeeping Expenses</i>	2443144
<i>Computer maintenance</i>	800534.00
<i>Computer &amp; Software Maintenance</i>	3999
<i>Electricity Maintenance</i>	74125.00
<i>Electricity Expenses</i>	1497328
<i>Garden Maintenance</i>	48797.00
<i>Insurance Expenses</i>	529697
<i>Internet Expenses</i>	689858.00
<i>Photocopy Expenses</i>	20445.00
<i>Repair &amp; Maintenance</i>	217353.00
<i>Security Expenses</i>	1310860
<i>GST paid</i>	42126
<i>Land &amp; Workshop Expenses</i>	222491
<i>Postage &amp; Couriers Exp.</i>	123
<i>Staff &amp; Student Welfare Exp.</i>	12121.00
<i>Staff Welfare &amp; College Canteen Exp.</i>	418735
<i>Water Expenses</i>	192446
<i>Bank chargers &amp; Commission</i>	1003.00
<i>Interest on Term Loans</i>	6896882.27
<i>Depreciation</i>	13451538.00
<b>TOTAL</b>	<b>31177187.27</b>

Dr. Ashok Jhavar  
Principal

*Principal*  
Acropolis Institute of Management  
Studies & Research, Indore (M. P.)

UDIN : 240769448KFNBM9976



ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE  
(Run by Teach for India Education & Research Samiti)

INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st MARCH, 2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Affiliation & Inspection Exps. (As per Schedule "F" Attached)	2934760.00	By Gross Receipts (As per Schedule "E" Attached)	102122148.99
To Exps. for Betterment of Edu. Standards (As per Schedule "G" Attached)	13944940.00		
To College Running & Maint. Expenses (As per Schedule "H" Attached)	16673730.50		
To Financial Expenses (As per Schedule "I" Attached)	6897885.27		
To Employees Remuneration & Benefits (As per Schedule "J" Attached)	31354671.00		
To Training & Welfare Prog. for Staff/Faculty (As per Schedule "K" Attached)	439536.53		
To Training & Placement Expenses (As per Schedule "L" Attached)	1254575.00		
To Depreciation (As per Schedule "B" Attached)	13451538.00		
To NET SURPLUS : (Excess of Income over Expenditure)	15170512.69		
<b>TOTAL (₹)</b>	<u><u>102122148.99</u></u>	<b>TOTAL (₹)</b>	<u><u>102122148.99</u></u>

Place : Indore  
Date : 06.10.2023

  
**Principal**  
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ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE  
 (Run by Teach for India Education & Research Samiti)  
 SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31.03.2024

**SCHEDULE : "A"**

**CURRENT LIABILITIES :**

Alumni Fees  
 Caution Money Collected  
 Security Deposit from Staff  
 TDS Deducted  
 Professional Tax

101520.00  
 1493000.00  
 2087710.00  
 138113.00  
 11456.00

TOTAL (₹) 3921799.00

**SCHEDULE : "C"**

**BALANCE WITH BANKS :**

HDFC Bank (C.A. A/c No.2952)  
 HDFC Bank (Fees A/c No.9524)

2238360.17  
 833733.79

TOTAL (₹) 3072093.96

**SCHEDULE : "D"**

**LOANS, DEPOSITS & ADVANCES :**

Advances to Staffs  
 FDR with HDFC Bank  
 Rent Deposit  
 Deposit with NSS

729920.00  
 200000.00  
 60000.00  
 48000.00

TOTAL (₹) 1037920.00



**Principal**

Acropolis Institute of Management  
 Studies & Research, Indore (M.)

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**ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE**  
(Run by Teach for India Education & Research Samiti)

SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31.03.2021

**SCHEDULE : "E"**  
**GROSS RECEIPTS :**  
Annual & Fees Received  
Grant A/c

10160457.99  
4275.61 00

**TOTAL (₹)**      102122148.99

**SCHEDULE : "F"**  
**AFFILIATION & INSPECTION EXPENSES :**  
Affiliation Fees to D.A.V.V & Higher Education  
Fees to AICTE  
Fees to Bar Council of India  
Inspection Fees

2642740.00  
106,000.00  
1,00,000.00  
1,60,000.00

**TOTAL (₹)**      2934760.00

**SCHEDULE : "G"**  
**EXPENSES FOR BETTERMENT OF EDUCATION STANDARDS :**

Annual & Other Function Expenses  
Sport Material & Expenses  
Medical Camp & Medicine Expenses  
Scholarship to Students  
Student Training Expenses (Entrepreneurship/PRInnovator)  
Student Welfare Expenses  
Uniform Expenses for Students

3955017.00  
142000.00  
352100.00  
6199000.00  
1385827.00  
29204.00  
2784224.00

**TOTAL (₹)**      13244940.00

**SCHEDULE : "H"**  
**COLLEGE RUNNING & MAINTENANCE EXPENSES :**

Advertisement Expenses  
Audit, Consultancy & Professional Fees  
Building Maintenance  
Cleaning & Housekeeping Expenses  
Computer Maintenance  
Computer Software Expenses  
Electric Maintenance  
Electricity Expenses  
Garden Maintenance  
GST Account  
Instituto Achievement Award  
Insurance Expenses  
Informel Expenses  
Labour Welfare Tax  
Land Diversion Tax  
Lab & Workshop Expenses  
Newspaper & Periodical & Journals  
Office & General Expenses  
Photocopy Expenses  
Postage & Couriers Expenses  
Repair & Maintenance  
Security Expenses  
Staff & Student Welfare Expenses  
Staff Welfare & College Canteen Expenses  
Stationery & Printing Expenses & Photocopy Exp  
Telephone Expenses  
Traveling & Conveyance Expenses  
Water Expenses

3879701.00  
220065.00  
2303582.00  
2443344.00  
800534.00  
3999.00  
74125.00  
1497328.00  
88707.00  
42420.00  
325000.00  
521997.00  
609058.00  
18429.00  
49501.00  
222491.00  
138334.00  
614804.00  
20445.00  
123.00  
217353.00  
1310860.00  
12121.00  
418275.00  
388436.00  
121049.00  
40647.00  
192446.00

**TOTAL (₹)**      16673730.50



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ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE  
(Run by Teach. for India Education & Research Samiti)

SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31.03.2024

SCHEDULE : "I"  
FINANCIAL EXPENSES  
Bank Charges & Commission  
Interest on Term Loans

1001 22  
600002 22

TOTAL (₹) 6337885.27

SCHEDULE : "II"  
EMPLOYEES REMUNERATIONS & BENEFITS:  
Salary to Teaching Staff  
Salary to Non-Teaching Staff  
Salary to Other Staff  
Guest Lecturer Fees  
Stipend & Guest Lecture Post  
Employer's Contrib. to ESIC  
Employer's Contrib. to Provident Fund

24744907.00  
4727150.00  
54683.00  
30000.00  
344000.00  
110311.00  
876823.00

TOTAL (₹) 31354671.00

SCHEDULE : "III"  
TRAINING & WELFARE PROGRAMME FOR STAFF & FACULTY  
Chairman Award  
Seminar, Conference & Faculty Development Program Exps

233000.00  
200536.53

TOTAL (₹) 433536.53

SCHEDULE : "IV"  
TRAINING & PLACEMENT EXPENSES  
Training & Placement and Entrepreneurship Expenses

1254575.00

TOTAL (₹) 1254575.00

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Principal

Acropolis Institute of Management Studies & Research, Indore (M. P.)

ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE  
(Run by Teach For India Education & Research Samiti)

SCHEDULE "B"  
FIXED ASSETS

S. No.	PARTICULARS	RATE	GROSS BLOCK		DELETION	TOTAL	UP TO 31.03.2023	DEPRECIATION FOR THE YEAR	DEPR. W/eff	TOTAL	NET BLOCK	
			AS ON 01.01.2023	Before Addition							After	31.03.2022
1	College Building	10%	61203965.00	0.00	0.00	61203965.00	16212337.43	4439857.00	0.00	20712054.43	40466911.57	44826559.57
2	Furniture & Fixture	10%	6336259.00	3099642.00	695137.00	12528037.00	2910279.5	937019.00	0.00	3847293.50	8730733.50	5945378.50
3	Computer	40%	15531871.00	5342892.00	0.00	20924763.00	643197.28	5770625.00	0.00	1226833.28	8655939.72	9233973.72
4	Air Conditioner	15%	908555.00	138000.00	1004845.00	2051400.00	167451.43	202227.00	0.00	37338.43	1675011.57	739093.57
5	Library Books	100%	365708.35	775077.00	453863.48	4894648.81	3489695	1178021.00	0.00	4557717.00	226931.81	176012.35
6	Office & Electric Equipme	10%	2187692.56	2596459.00	136608.00	4920959.56	360635.06	443186.00	0.00	803881.06	4111078.50	1820397.50
7	Lab Equipments	15%	2204011.32	1296562.00	125848.00	3626421.32	829484.8	410102.00	0.00	1233586.80	2386334.52	1374326.52
TOTAL (₹)			94593062.23	13245632.00	2416501.48	110255195.69	30470211.50	13455934.00	0.00	43321749.50	66333446.13	64122150.73

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Principal  
Acropolis Institute of Management  
& Research, Indore (M.)





**ACROPOLIS**  
Enlightening wisdom

**ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH**  
(Run by: Teach for India Education and Research Samiti)  
A. B. Road Bypass, Near Toll Plaza, Manglia Square, Indore (M.P.) - 453771 | Tel: 0731-4730093, 01 Email: aimsr@acropolis.in, Website: www.aims.ac.in

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**Maintenance of Academic Facilities**  
**2023-24**

Maintenance	AMOUNT
Affiliation Fees to D.A.V.V. & Higher Education	2642760.00
Fees To AICTE	186000.00
Fees to Bar Council of India	50000.00
Inspection Fees	56000
To Annual & other Function Expenses	3055017.00
Lab & Workshop Expenses	49501.00
Seminar, Conference & Faculty Development Program Exp.	206536.53
Training & Placement and Entrepreneurship Exp.	1254575
Sport Material & Exp.	147068
Scholarship Training Exp.	6186000.00
Student Training Exp. (entrepreneurship)	1385827
Student Training Exp.	29704.00
Uniform Expenses for Students	2784224.00
Institute Achievement Award	375000.00
Labor Welfare Tax	18429
Newspaper & Periodical & Journals	138334.00
Travelling & Conveyance Expenses	40647.00
Chairman Award	233000
<b>TOTAL</b>	<b>18838622.53</b>

UDIN : 24076944BKFVBM9976

  
Dr. Ashok Jhawar  
Principal

**Principal**

Acropolis Institute of Management  
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ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE  
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INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st MARCH, 2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Affiliation & Inspection Exps. (As per Schedule "F" Attached)	2934760.00	By Gross Receipts (As per Schedule "E" Attached)	102122148.99
To Exps. for Betterment of Edu. Standards (As per Schedule "G" Attached)	13944940.00		
To College Running & Maint. Expenses (As per Schedule "H" Attached)	16673730.50		
To Financial Expenses (As per Schedule "I" Attached)	6897885.27		
To Employees Remuneration & Benefits (As per Schedule "J" Attached)	31354671.00		
To Training & Welfare Prog. for Staff/Faculty (As per Schedule "K" Attached)	439536.53		
To Training & Placement Expenses (As per Schedule "L" Attached)	1254575.00		
To Depreciation (As per Schedule "B" Attached)	13451538.00		
To NET SURPLUS : (Excess of Income over Expenditure)	15170512.69		
<b>TOTAL (₹)</b>	<b>102122148.99</b>	<b>TOTAL (₹)</b>	<b>102122148.99</b>

Place : Indore  
Date : 06.10.2023

  
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ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE  
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SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31.03.2024

**SCHEDULE : "A"**

**CURRENT LIABILITIES :**

Alumni Fees	191520.00
Caution Money Collected	1493000.00
Security Deposit from Staff	2087710.00
TDS Deducted	138113.00
Professional Tax	11456.00

TOTAL (₹) 3921799.00

**SCHEDULE : "C"**

**BALANCE WITH BANKS :**

HDFC Bank (C.A. A/c No.2952)	2238360.17
HDFC Bank (Fees A/c No.9524)	833733.79

TOTAL (₹) 3072093.96

**SCHEDULE : "D"**

**LOANS, DEPOSITS & ADVANCES :**

Advances to Staffs	729920.00
FDR with HDFC Bank	200000.00
Rent Deposit	60000.00
Deposit with NSS	48000.00

TOTAL (₹) 1037920.00

  
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**ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE**  
(Run by Teach for India Education & Research Samiti)

**SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31.03.2024**

**SCHEDULE : "E"**  
**GROSS RECEIPTS ;**  
Annual & Fees Received  
Grant A/c

101694587 00  
427561 00

**TOTAL (₹)** 102122148.99

**SCHEDULE : "F"**  
**AFFILIATION & INSPECTION EXPENSES ;**  
Affiliation Fees to D A V V & Higher Education  
Fees to AICTE  
Fees to Bar Council of India  
Inspection Fees

2542760 00  
186000 00  
50000 00  
56000 00

**TOTAL (₹)** 2934760.00

**SCHEDULE : "G"**  
**EXPENSES FOR BETTERMENT OF EDUCATION STANDARDS ;**  
Annual & Other Function Expenses  
Sport Material & Expenses  
Medical Camp & Medicine Expenses  
Scholarship to Students  
Student Training Expenses (entrepreneurship/PR/Innovation)  
Student Welfare Expenses  
Uniform Expenses for Students

3055017 00  
147068 00  
357100 00  
6186000 00  
1385827 00  
29704 00  
2784224 00

**TOTAL (₹)** 13944940.00

**SCHEDULE : "H"**  
**COLLEGE RUNNING & MAINTENANCE EXPENSES ;**

- Advertisement Expenses
- Audit, Consultancy & Professional Fees
- Building Maintenance
- Cleaning & Housekeeping Expenses
- Computer Maintenance
- Computer Software Expenses
- Electric Maintenance
- Electricity Expenses
- Garden Maintenance
- GST Account
- Institute Achievement Award
- Insurance Expenses
- Internet Expenses
- Labour Welfare Tax
- Land Diversion Tax
- Lab & Workshop Expenses
- Newspaper & Periodical & Journals
- Office & General Expenses
- Photocopy Expenses
- Postage & Couriers Expenses
- Repair & Maintenance
- Security Expenses
- Staff & Student Welfare Expenses
- Staff Welfare & Collage Canteen Expenses
- Stationery & Printing Expenses & Photocopy Exp
- Telephone Expenses
- Travelling & Conveyance Expenses
- Water Expenses

3879701 00  
220065 00  
2303582 00  
2443144 00  
800534 00  
3999 00  
74125 00  
1497328 00  
48797 00  
42126 00  
375000 00  
529697 00  
689958 00  
18429 00  
49501 00  
222491 00  
138334 00  
614804 00  
20445 00  
123 00  
217353 00  
1310860 00  
12121 00  
418735 00  
388436 50  
121049 00  
40647 00  
192446 00

**TOTAL (₹)** 16673730.50



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ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE  
(Run by Teach for India Education & Research Samiti)

SCHEDULE ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31.03.2024

**SCHEDULE : "I"**  
**FINANCIAL EXPENSES**  
Bank Charges & Commission  
Interest on Term Loans

1003 00  
6896882 27

TOTAL (₹) 6897885.27

**SCHEDULE : "J"**  
**EMPLOYEES REMUNERATIONS & BENEFITS :**  
Salary to Teaching Staff  
Salary to Non-Teaching Staff  
Salary to Other Staff  
Guest Lecturer Fees  
Stipend & Guest Lecture Paid  
Employer's Contrn. to ESIC  
Employer's Contrn. to Provident Fund

24744987 00  
4728350 00  
540000 00  
3600 00  
344600 00  
116311 00  
876823 00

TOTAL (₹) 31354671.00

**SCHEDULE : "K"**  
**TRAINING & WELFARE PROGRAMME FOR STAFF & FACULTY**  
Chairman Award  
Seminar, Conference & Faculty Development Programm Exps

233000 00  
200536 53

TOTAL (₹) 439536.53

**SCHEDULE : "L"**  
**TRAINING & PLACEMENT EXPENSES**  
Training & Placement and Entreprenership Expenses

1254575 00

TOTAL (₹) 1254575.00

**Principal**

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ACROPOLIS INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, INDORE  
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SCHEDULE - "B"  
FIXED ASSETS

s. No.	PARTICULARS	RATE	GROSS BLOCK		DELETION	ADDITION		TOTAL	UP TO 31.03.2023	DEPRECIATION FOR THE YEAR	Depr. W/oif	TOTAL	NET BLOCK	
			AS ON 01.04.2023	Before		After	TOTAL						31.03.2024	31.03.2023
1	College Building	10%	61208966.00	0.00	0.00	0.00	0.00	61208966.00	16212397.43	4499657.00	0.00	20712054.43	40496911.57	44996566.57
2	Furniture & Fixture	10%	8836258.00	3096642.00	695137.00	0.00	12628037.00	2910279.5	937019.00	0.00	0.00	3847298.50	8780738.50	5925978.50
3	Computer	40%	15581871.00	5342892.00	0.00	0.00	20924763.00	6498197.28	5770626.00	0.00	0.00	12268823.28	8655939.72	9085673.72
4	Air Conditioner	15%	908555.00	138000.00	1004845.00	0.00	2051400.00	169461.43	206927.00	0.00	0.00	376388.43	1675011.57	739093.57
5	Library Books	100%	3665708.35	775077.00	453863.46	0.00	4894648.81	3489696	1178021.00	0.00	0.00	4667717.00	226931.81	178012.35
6	Office & Electric Equipmet	10%	2187692.56	2596459.00	136808.00	0.00	4920959.56	360695.06	449186.00	0.00	0.00	809881.06	4111078.50	1826997.50
7	Lab Equipments	15%	2204011.32	1296562.00	125848.00	0.00	3626421.32	829484.8	410102.00	0.00	0.00	1239586.80	2386834.52	1374526.52
<b>TOTAL (₹)</b>			<b>94593062.23</b>	<b>13245632.00</b>	<b>2416501.46</b>	<b>0.00</b>	<b>110255195.69</b>	<b>30470211.50</b>	<b>13451538.00</b>	<b>0.00</b>	<b>0.00</b>	<b>43921749.50</b>	<b>66333446.19</b>	<b>64122850.73</b>

*(Signature)*

**Principal**  
Acropolis Institute of Management  
& Research, Indore (M. P.)

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